

Economic Reporter

Promoting Economic Development in Southeast Louisiana

Fall 2015

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CONTACT US

Southeastern Louisiana University

Business Research Ctr.
1514 Martens Drive
Hammond, LA 70401
Phone: (985) 549-3199
Fax: (985) 549-2127
brc@southeastern.edu

NATIONAL**U.S. Economy****Herb A. Holloway**

Research Economist

Business Research Center

U. S. real gross domestic product grew at a 3.9 percent annual rate during the second quarter of 2015 and was 2.7 percent higher than in the second quarter of 2014.

Total civilian employment for the second quarter of 2015 rose 1.9 percent compared to the corresponding period of the previous year while the workforce rose 1.0 percent. This led to a decline in the unemployment rate from 6.2 percent to 5.4 percent.

A survey of professional economists in August 2015 by the Federal Reserve Bank of Philadelphia projects the U.S. economy to grow 2.4, 2.8, 2.8, and 2.5 percent in 2015, 2016, 2017, and 2018, respectively. An alternative set of forecasts by Wells Fargo Bank indicates gains of 2.4, 2.4, and 2.5 percent in 2015, 2016, and 2017, respectively.

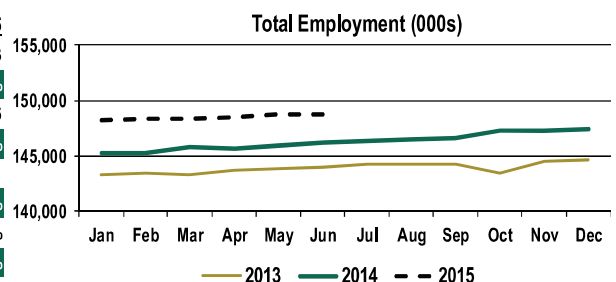
U.S. personal income grew by 1.3 percent in 2Q2015.

EMPLOYMENT (Seasonally Adjusted)**UNITED STATES** (Numbers in Thousands)

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	156,048	156,018	155,845	156,243	156,402	156,129	157,180	157,002	156,906	157,072	157,469	157,037
% Change vs Prior Year	0.3%	0.3%	0.2%	1.1%	0.7%	0.7%	1.1%	0.8%	0.5%	1.1%	1.2%	0.9%
Total Employment	146,401	146,451	146,607	147,260	147,331	147,442	148,201	148,297	148,331	148,523	148,795	148,739
% Change vs Prior Year	1.5%	1.5%	1.6%	2.7%	2.0%	1.9%	2.1%	2.1%	1.7%	1.9%	2.0%	1.7%
Total Nonfarm Emp.	139,156	139,369	139,619	139,840	140,263	140,592	140,793	141,059	141,144	141,367	141,625	141,870
% Change vs Prior Year	2.0%	2.0%	2.0%	2.0%	2.1%	2.3%	2.3%	2.3%	2.2%	2.2%	2.2%	2.1%
Unemployment Rate	6.2%	6.1%	5.9%	5.7%	5.8%	5.6%	5.7%	5.5%	5.5%	5.4%	5.5%	5.3%
% Change vs Prior Year	-1.1%	-1.1%	-1.3%	-1.5%	-1.2%	-1.1%	-0.9%	-1.1%	-1.2%	-0.8%	-0.8%	-0.8%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	155,970	156,258	157,029	157,193
% Change vs Prior Year	0.3%	0.8%	0.8%	1.0%
Total Employment	146,486	147,344	148,276	148,686
% Change vs Prior Year	1.5%	2.2%	2.0%	1.9%
Total Nonfarm Emp.	139,381	140,232	140,999	141,621
% Change vs Prior Year	2.0%	2.1%	2.3%	2.2%
Unemployment Rate	6.1%	5.7%	5.6%	5.4%
% Change vs Prior Year	-1.2%	-1.3%	-1.2%	-0.8%

Source: U.S. Bureau of Labor Statistics



STATE

Louisiana Economy

Herb A. Holloway

Research Economist

Business Research Center

Total state employment for the second quarter of 2015 rose 0.7 percent from the previous quarter and was 2.8 percent higher than for the second quarter of 2014.

The unemployment rate for the second quarter of 2015 was 6.5 percent, compared to 5.9 percent in 2Q2014. The state unemployment rate increased year-over-year because the Louisiana labor force grew more (+3.5 percent) than employment (+2.8 percent).

Sales tax collections for the second quarter of 2015 fell 0.1 percent compared to the prior quarter and 8.0 percent compared to the second quarter of 2014. This was the first year-over-year decrease since the second quarter of 2013.

Seasonally-adjusted state personal income increased 0.8 percent (\$1.7 billion) in the second quarter of 2015.

Net earnings were up \$437 million, dividends, interest and rents increased \$524 million, and personal transfer receipts increased by \$707 million.

Industries contributing the most quarter-over-quarter growth in earnings from 1Q2015 to 2Q2015 were *Professional, Scientific, & Technical Services* (+\$180 million), *Health Care and Social Assistance* (+\$129 million), and *Manufacturing: Nondurable goods* (+ \$111 million).

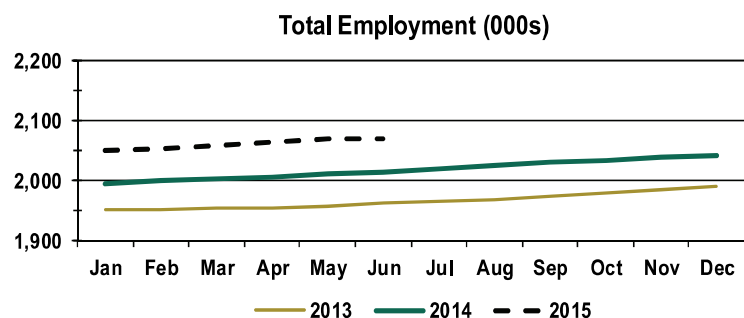
Earnings from *Mining* (which includes oil and gas exploration and production) declined by \$353 million from 1Q2015 to 2Q2015.

EMPLOYMENT (Seasonally Adjusted)

LOUISIANA (Numbers in Thousands)

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	2,159	2,171	2,181	2,189	2,196	2,201	2,203	2,202	2,205	2,211	2,215	2,211
% Change vs Prior Year	2.7%	3.2%	3.6%	4.0%	4.2%	4.4%	4.4%	4.1%	4.0%	3.9%	3.7%	2.9%
Total Employment	2,020	2,026	2,031	2,035	2,038	2,041	2,050	2,054	2,060	2,065	2,069	2,069
% Change vs Prior Year	2.8%	2.9%	2.9%	2.8%	2.7%	2.5%	2.7%	2.7%	2.8%	2.9%	2.9%	2.7%
Total Nonfarm Emp.	1,982	1,985	1,988	1,992	1,994	1,997	1,989	1,987	1,984	1,986	1,989	1,994
% Change vs Prior Year	1.5%	1.5%	1.5%	1.5%	1.4%	1.8%	1.3%	1.0%	0.7%	0.7%	0.6%	0.7%
Unemployment Rate	6.4%	6.7%	6.9%	7.0%	7.2%	7.2%	7.0%	6.7%	6.6%	6.6%	6.6%	6.4%
% Change vs Prior Year	-0.1%	0.3%	0.7%	1.1%	1.4%	1.7%	1.5%	1.3%	1.1%	0.9%	0.7%	0.2%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	2,170	2,195	2,204	2,212
% Change vs Prior Year	3.2%	4.2%	4.2%	3.5%
Total Employment	2,026	2,038	2,054	2,068
% Change vs Prior Year	2.8%	2.7%	2.7%	2.8%
Total Nonfarm Emp.	1,985	1,994	1,987	1,990
% Change vs Prior Year	1.5%	1.6%	1.0%	0.6%
Unemployment Rate	6.7%	7.1%	6.8%	6.5%
% Change vs Prior Year	0.3%	1.4%	0.3%	0.6%



Source: Louisiana Department of Labor, Labor Market Statistics

REGIONAL

Northshore Employment

Herb A. Holloway

Research Economist

Business Research Center

Total employment in the Northshore Region (Livingston, St. Helena, St. Tammany, Tangipahoa, and Washington parishes) was 1.8 percent higher in 2Q2015 than in the previous quarter, and 3.1 percent (+7,395 jobs) higher than in the second quarter of 2014.

The total civilian work force in 2Q2015 also increased 1.8 percent from the previous quarter and 3.6 percent compared to 2Q2014.

The unemployment rate for the second quarter of 2015 was 6.2 percent, unchanged from the previous quarter, but higher than the 5.8 percent of 2Q2014.

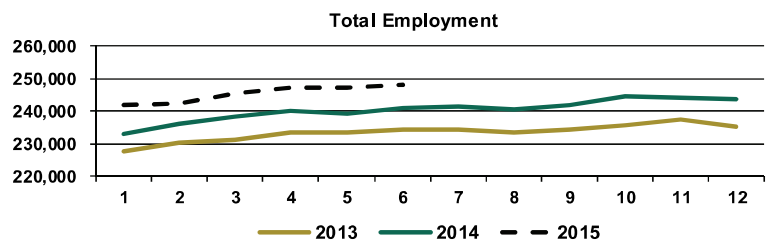
Initial unemployment insurance claims in 2Q2015 were down 1.9 percent from 2Q2014, and total weeks claimed were down 1.3 percent. (Note: Due to missing data in 2015, Week 20 totals were not included for either 2014 or 2015.)

EMPLOYMENT (Not seasonally adjusted)

NORTHSHORE REGION

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	259,161	258,622	259,055	261,379	260,630	259,601	259,119	257,766	261,040	262,561	263,491	265,702
% Change vs Prior Year	2.8%	3.2%	3.8%	4.5%	4.2%	5.1%	4.8%	3.7%	3.6%	4.0%	3.8%	3.0%
Total Employment	241,294	240,494	242,063	244,569	244,082	243,798	241,705	242,520	245,264	247,128	247,207	248,151
% Change vs Prior Year	3.0%	2.9%	3.2%	3.9%	2.8%	3.6%	3.7%	2.8%	2.9%	3.0%	3.3%	3.0%
Unemployment Rate	6.9%	7.0%	6.6%	6.4%	6.5%	6.3%	6.7%	5.9%	6.0%	5.9%	6.2%	6.6%
% Change vs Prior Year	-0.2%	0.3%	0.5%	0.6%	1.3%	1.4%	1.0%	0.9%	0.6%	0.9%	0.5%	0.0%

	3Q14	4Q14	1Q15	2Q15
Labor Force	258,946	260,537	259,308	263,918
% Change vs Prior Year	3.2%	4.6%	4.0%	3.6%
Total Employment	241,284	244,150	243,163	247,495
% Change vs Prior Year	3.0%	3.4%	3.1%	3.1%
Unemployment Rate	6.8%	6.4%	6.2%	6.2%
% Change vs Prior Year	0.2%	1.1%	0.8%	0.5%



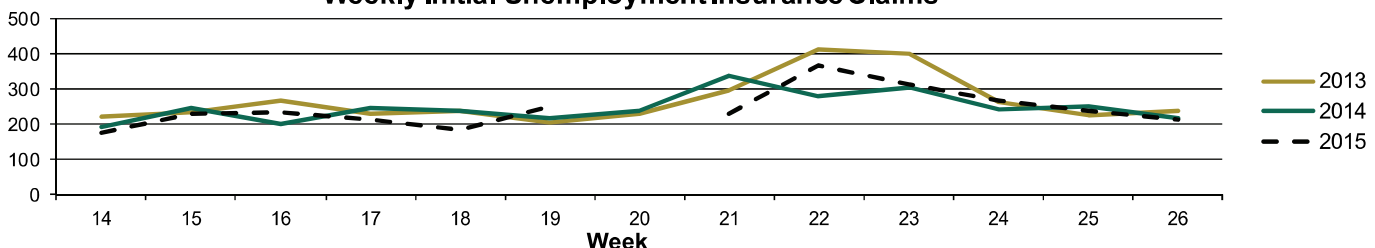
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

Northshore Region

Week	14	15	16	17	18	19	20	21	22	23	24	25	26
Date	4/4/15	4/11/15	4/18/15	4/25/15	5/2/15	5/9/15	5/16/15	5/23/15	5/30/15	6/6/15	6/13/15	6/20/15	6/27/15
Initial UI Claims	178	231	235	214	185	251	0	232	366	313	267	240	213
Weeks Claimed	1,746	1,753	1,779	1,769	1,753	1,770	0	1,824	1,835	2,012	2,180	2,190	2,180

Weekly Initial Unemployment Insurance Claims



Source: Labor Market Statistics, Local Area Unemployment Statistics Program (Week 20 data not available for 2015)

Economic Reporter

Estimated Retail Sales in the Northshore Region

The 2Q2015 value of retail sales for the region increased 7.4 percent from the previous quarter and was 4.9 percent higher than for 2Q2014. All

the parishes in the Northshore region saw year-over-year gains in sales compared to the second quarter of 2014.

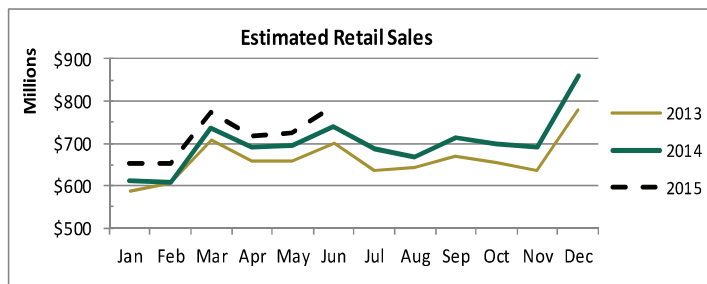
ESTIMATED RETAIL SALES

NORTHSHORE REGION

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Estimated Retail Sales (mil.)	\$686.65	\$667.66	\$713.92	\$699.59	\$690.91	\$861.73	\$654.39	\$651.13	\$772.45	\$718.51	\$724.61	\$787.68
% Change vs Prior Month	-7.3%	-2.8%	6.9%	-2.0%	-1.2%	24.7%	-24.1%	-0.5%	18.6%	-7.0%	0.8%	8.7%
% Change vs. Prior Year	8.2%	3.7%	6.5%	6.8%	8.7%	10.6%	6.7%	6.9%	4.8%	4.0%	4.2%	6.4%

	3QT-14	4QT-14	1QT-15	2QT-15
Quarterly Avg. Sales (mil.)	\$689.41	\$750.74	\$692.66	\$743.60
% Change vs. Prior Quarter	-2.7%	8.9%	-7.7%	7.4%
% Change vs Prior Year	6.1%	8.8%	6.0%	4.9%

Sources: Livingston Parish School Board - Sales and Use Tax Division
 St. Helena Parish Sheriff's Office
 St. Tammany Parish Sales and Use Tax Department
 Tangipahoa Parish School Board - Sales and Use Tax Division
 Washington Parish Sheriff's Office - Sales and Use Tax Department



Residential Building Permits in the Northshore Region

The volume of building permits for residential units in the Northshore region (excluding St. Helena Parish—for which data was not available) issued during 2Q2015 rose 7.4 percent over the prior quarter and 2.6 percent from the second quarter of 2014, indicating a favorable outlook for residential construction.

On a year-over-year basis, Livingston, Tangipahoa, and Washington parishes all reported strong increases, while St. Tammany experienced a significant decline.

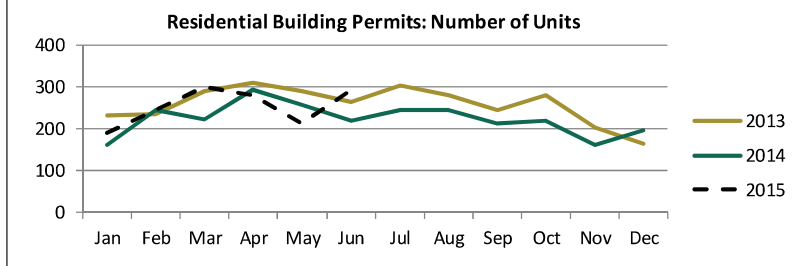
It should be noted that the number of units in unincorporated St. Tammany Parish and all of Washington Parish are based on data (or estimates) provided by the U.S. Census Bureau.

RESIDENTIAL BUILDING PERMITS

NORTHSHORE REGION

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Total Permits	242	230	211	218	160	198	191	246	296	260	212	293
% Change vs Prior Year	-18.0%	-18.1%	-9.4%	-13.1%	-17.1%	32.9%	18.6%	1.7%	33.9%	-11.0%	-15.9%	33.2%
Total Units	244	245	211	220	162	198	191	246	298	279	212	293
% Change vs Prior Year	-19.5%	-12.8%	-13.9%	-21.1%	-19.8%	21.5%	18.6%	0.8%	34.8%	-4.5%	-18.1%	33.2%

	3QT-14	4QT-14	1QT-15	2QT-15
Total Permits	683	576	733	765
% Change vs Prior Year	-15.6%	-2.9%	17.5%	0.1%
Total Units	700	580	735	784
% Change vs Prior Year	-15.6%	-9.9%	17.4%	1.7%



Sources: Livingston Parish -- Livingston Parish Permit Office, Town of Albany,
 City of Denham Springs, Town of Livingston,
 Town of Walker, <http://censtats.census.gov>

St. Helena Parish -- St. Helena Parish Permit Office (n/a for 2QT-15)

St. Tammany Parish -- St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of
 Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov>

Tangipahoa Parish -- Tangipahoa Parish Permit Office, City of Hammond,
 City of Ponchatoula, <http://censtats.census.gov>
 Washington Parish -- <http://censtats.census.gov>

Per Capita Personal Income by Northshore Parish: 2012–2014

Herb Holloway
Research Economist

Per Capita Personal Income by County, 2012 - 2014

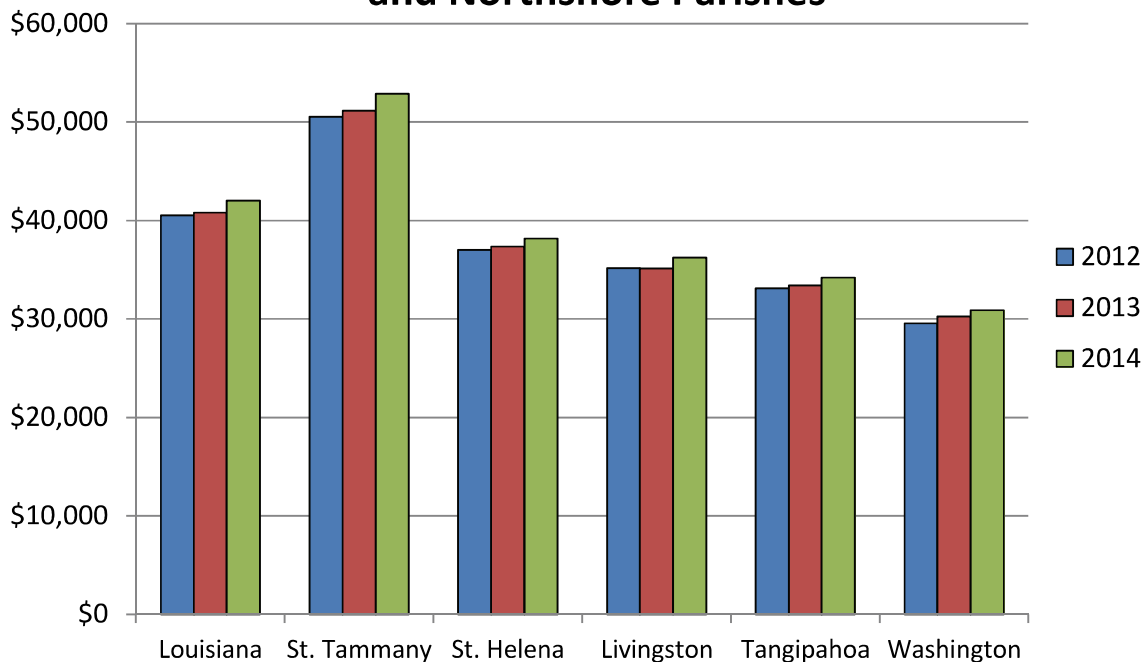
	Per capita personal income ¹				Percent change from preceding period ²		
	Dollars			Rank in State	Percent change		Rank in State
	2012	2013	2014	2014	2013	2014	2014
Louisiana	40,527	40,819	42,030	--	0.7	3.0	--
St. Tammany	50,523	51,142	52,867	2	1.2	3.4	14
St. Helena	37,034	37,357	38,167	26	0.9	2.2	39
Livingston	35,166	35,129	36,230	37	-0.1	3.1	18
Tangipahoa	33,111	33,394	34,192	45	0.9	2.4	34
Washington	29,565	30,252	30,882	59	2.3	2.1	46

1. Per capita personal income was computed using Census Bureau midyear population estimates. Estimates reflect county population estimates available as of March 2015.

2. Percent change was calculated from unrounded data.

Source: U.S. Bureau of Economic Analysis

Per Capita Personal Income 2012 - 2014: Louisiana and Northshore Parishes



Source: U.S. Bureau of Economic Analysis

Economic Reporter

LOCAL

Livingston Parish

Livingston Parish 2Q2015 employment increased 2.0 percent from the prior quarter and 3.8 percent compared to the second quarter of 2014.

The value of taxable sales rose 7.9 percent compared to the second quarter of 2014, a larger increase than the 4.9 percent average for the region.

The number of building permits for residential units rose 1.8 percent from the previous quarter

and 24.9 percent compared to the second quarter of 2014, continuing the strong activity from 1Q2015.

There were 525 homes sold in Livingston Parish in 2Q2015, up 12.2 percent from 468 in 2Q2014.

Livingston Parish residents purchased 1,757 new cars and light trucks in 2Q2015, including 193 from dealers within Livingston Parish. Parish dealers also sold 138 new vehicles to residents of other parishes within Louisiana.

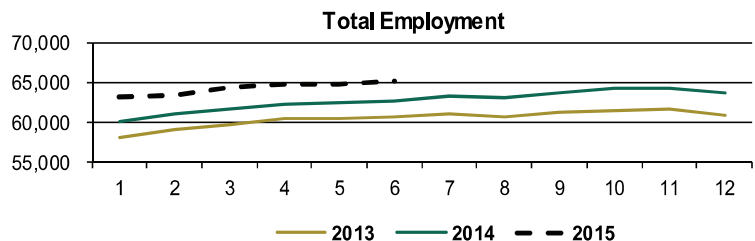
EMPLOYMENT

LIVINGSTON PARISH

	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>
Labor Force	67,514	67,420	67,797	68,420	68,365	67,355	67,090	66,941	67,910	68,195	68,470	69,133
% Change vs Prior Year	3.5%	4.3%	4.6%	5.3%	5.4%	5.6%	5.7%	4.7%	4.7%	4.7%	3.7%	3.4%
Total Employment	63,278	63,128	63,794	64,391	64,365	63,647	63,131	63,503	64,337	64,720	64,826	65,227
% Change vs Prior Year	3.6%	3.9%	4.1%	4.6%	4.2%	4.5%	4.9%	4.0%	4.2%	3.9%	3.6%	3.9%
Unemployment Rate	6.3%	6.4%	5.9%	5.9%	5.9%	5.5%	5.9%	5.1%	5.3%	5.1%	5.3%	5.6%
% Change vs Prior Year	-0.1%	0.3%	0.5%	0.6%	1.1%	1.1%	0.7%	0.7%	0.4%	0.7%	0.1%	-0.4%

	<u>3QT-14</u>	<u>4QT-14</u>	<u>1QT-15</u>	<u>2QT-15</u>
Labor Force	67,577	68,047	67,314	68,599
% Change vs Prior Year	4.2%	5.5%	5.0%	3.9%
Total Employment	63,400	64,134	63,657	64,924
% Change vs Prior Year	3.9%	4.4%	4.3%	3.8%
Unemployment Rate	6.2%	5.7%	5.4%	5.4%
% Change vs Prior Year	0.2%	0.9%	0.6%	0.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



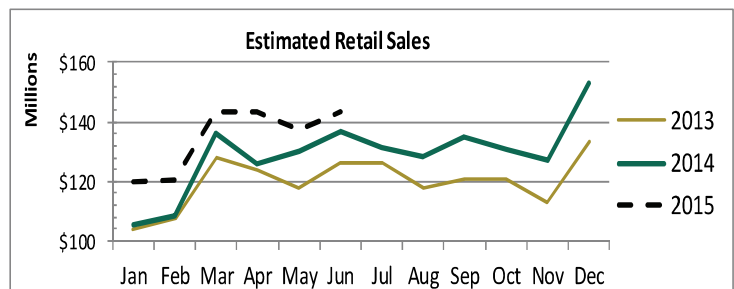
ESTIMATED RETAIL SALES

LIVINGSTON PARISH

	<u>Jul 14</u>	<u>Aug 14</u>	<u>Sep 14</u>	<u>Oct 14</u>	<u>Nov 14</u>	<u>Dec 14</u>	<u>Jan 15</u>	<u>Feb 15</u>	<u>Mar 15</u>	<u>Apr 15</u>	<u>May 15</u>	<u>Jun 15</u>
Estimated Retail Sales (mil.)	\$131.23	\$128.57	\$134.81	\$130.47	\$127.07	\$152.82	\$120.08	\$120.33	\$143.12	\$143.12	\$137.49	\$143.17
% Change vs Prior Month	-4.0%	-2.0%	4.9%	-3.2%	-2.6%	20.3%	-21.4%	0.2%	18.9%	0.0%	-3.9%	4.1%
% Change vs. Prior Year	4.2%	9.3%	11.8%	7.9%	12.5%	14.4%	14.1%	10.9%	5.3%	13.5%	5.6%	4.7%

	<u>3QT-14</u>	<u>4QT-14</u>	<u>1QT-15</u>	<u>2QT-15</u>
Quarterly Avg. Sales (mil.)	\$131.54	\$136.79	\$127.85	\$141.26
% Change vs. Prior Quarter	0.4%	4.0%	-6.5%	10.5%
% Change vs Prior Year	8.4%	11.7%	9.7%	7.9%

Source: Livingston Parish School Board - Sales and Use Tax Division



Livingston Parish—continued

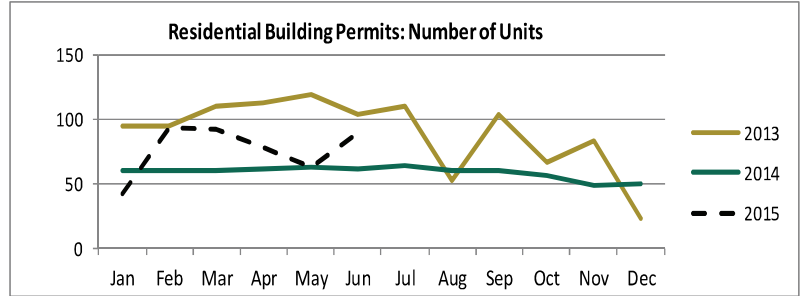
RESIDENTIAL BUILDING PERMITS

LIVINGSTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Total Permits	64	60	60	56	48	50	42	93	92	78	63	90
% Change vs Prior Year	-37.3%	13.2%	-34.1%	-15.2%	-35.1%	117.4%	-30.0%	55.0%	53.3%	27.9%	0.0%	47.5%
Total Units	64	60	60	56	48	50	42	93	92	78	63	90
% Change vs Prior Year	-41.8%	13.2%	-41.7%	-15.2%	-42.2%	117.4%	-30.0%	55.0%	53.3%	27.9%	0.0%	47.5%

	3QT-14	4QT-14	1QT-15	2QT-15
Total Permits	184	154	227	231
% Change vs Prior Year	-25.2%	-5.5%	26.1%	24.9%
Total Units	184	154	227	231
% Change vs Prior Year	-30.8%	-10.5%	26.1%	24.9%

Sources: Town of Albany, City of Denham Springs, Town of Livingston,
Livingston Parish Permit Office, <http://censtats.census.gov>
(Note: City of Walker permits estimated for 3Q2014)

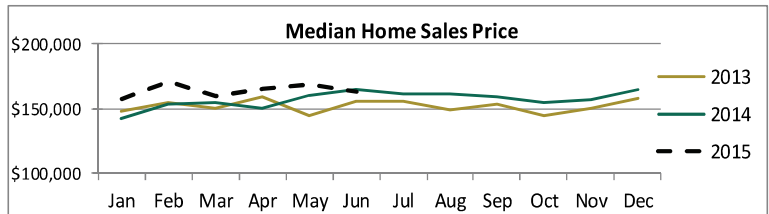


RESIDENTIAL HOME SALES

LIVINGSTON PARISH

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Number of Homes Sold	153	183	145	125	96	131	103	124	158	174	150	201
% Change vs Prior Year	14.2%	15.8%	3.6%	16.8%	-19.3%	21.3%	21.2%	21.6%	28.5%	16.0%	-4.5%	24.8%
Total Sales Volume (mil.)	n/a	n/a	n/a	n/a	n/a	n/a	\$16.5	\$22.3	\$27.8	\$29.7	\$27.8	\$34.4
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Median Selling Price	\$161,590	\$161,000	\$159,450	\$154,900	\$156,340	\$164,500	\$157,150	\$170,900	\$159,450	\$165,250	\$168,550	\$162,500
% Change vs Prior Year	3.6%	8.2%	3.9%	6.8%	4.2%	3.8%	10.1%	11.5%	2.8%	9.8%	5.4%	-1.1%

	3QT-14	4QT-14	1QT-15	2QT-15
Number of Homes Sold	481	352	385	525
% Change vs Prior Year	11.3%	5.4%	24.2%	12.2%
Total Sales Volume (mil.)	n/a	n/a	\$66.6	\$92.0
% Change vs Prior Year	n/a	n/a	n/a	n/a
Average Selling Price	n/a	n/a	\$173,068	\$175,194
% Change vs Prior Year	n/a	n/a	n/a	n/a



Source: Based on information from the Greater Baton Rouge Association of REALTORS® (7/2014 forward) and Gulf South Real Estate Information Network, Inc. (1/2015 forward)

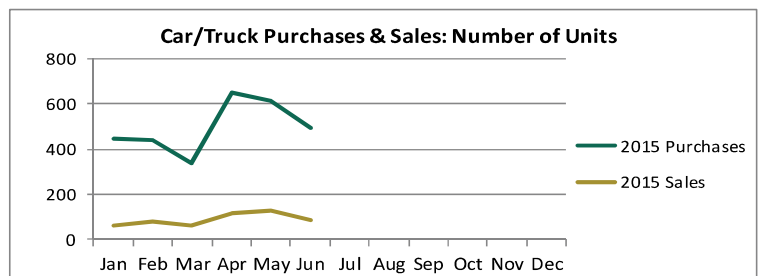
New Light Vehicle Purchases & Sales

LIVINGSTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
New Car/Truck Purchases							444	437	339	649	612	496
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a
Purchases within Parish							39	54	39	72	79	42
New Car/Truck Sales*							61	79	62	117	130	84
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
New Car/Truck Purchases			1,220	1,757
% Change vs Prior Year			n/a	n/a
Purchases within Parish			132	193
New Car/Truck Sales*			202	331
% Change vs Prior Year			n/a	n/a

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)
* = Includes only new vehicle sales within Louisiana



Economic Reporter

St. Helena Parish

Employment in St. Helena Parish in the second quarter of 2015 rose 3.9 percent (+164 jobs) compared to the same quarter of the previous year. The labor force grew 3.8 percent, causing the unemployment rate to decline slightly to 9.4 percent from the 9.5 percent of a year ago.

The value of taxable sales rose 1.3 percent compared to the second quarter of 2014, in contrast

to the 4.9 percent average increase for the region.

There were four homes sold in St. Helena Parish in 2Q2015, with an average price of \$119,250 and a median of \$138,000.

Residents of St. Helena Parish purchased 56 new cars and light trucks in the second quarter of 2015.

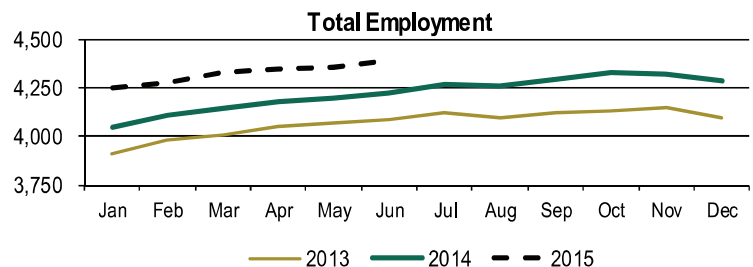
EMPLOYMENT

ST. HELENA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	4,818	4,795	4,808	4,792	4,786	4,780	4,746	4,712	4,775	4,780	4,795	4,881
% Change vs Prior Year	-9.7%	-8.8%	-7.5%	-6.2%	-5.5%	-5.2%	6.0%	4.7%	-4.8%	-4.5%	-5.8%	-7.7%
Total Employment	4,270	4,256	4,299	4,326	4,324	4,284	4,248	4,274	4,326	4,345	4,356	4,394
% Change vs Prior Year	3.6%	3.9%	4.2%	4.6%	4.3%	4.6%	5.0%	4.0%	4.4%	3.9%	3.7%	4.1%
Unemployment Rate	11.4%	11.2%	10.6%	9.7%	9.7%	10.4%	10.5%	9.3%	9.4%	9.1%	9.2%	10.0%
% Change vs Prior Year	-1.4%	-0.9%	-0.7%	-0.6%	0.3%	1.0%	0.9%	0.6%	0.6%	1.0%	0.0%	-1.3%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	4,807	4,786	4,744	4,819
% Change vs Prior Year	2.7%	4.8%	5.3%	3.8%
Total Employment	4,275	4,311	4,283	4,365
% Change vs Prior Year	3.9%	4.5%	4.4%	3.9%
Unemployment Rate	11.1%	9.9%	9.7%	9.4%
% Change vs Prior Year	-1.0%	0.3%	0.7%	-0.1%

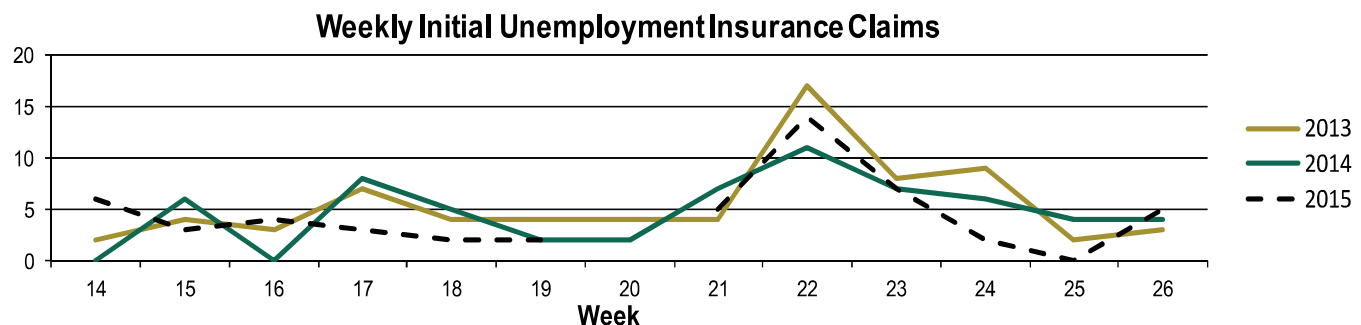
Source: Labor Market Statistics, Local Area Unemployment Statistics Program



WEEKLY UNEMPLOYMENT INSURANCE (UI) CLAIMS

ST. HELENA PARISH

Week	14	15	16	17	18	19	20	21	22	23	24	25	26
Date	4/4/15	4/11/15	4/18/15	4/25/15	5/2/15	5/9/15	5/16/15	5/23/15	5/30/15	6/6/15	6/13/15	6/20/15	6/27/15
Initial UI Claims	6	3	4	3	2	2	0	5	14	7	2	0	5
Weeks Claimed	33	30	29	26	28	25	0	26	28	38	43	38	34



Source: Labor Market Statistics, Local Area Unemployment Statistics Program (Week 20 data not available for 2015)

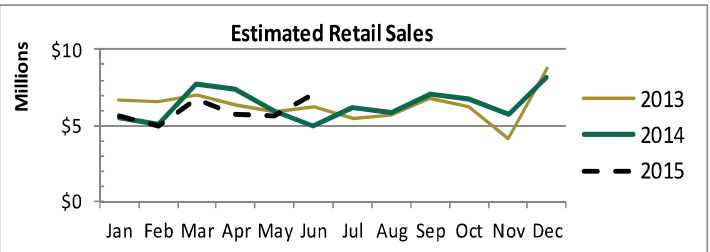
St. Helena Parish—continued

ESTIMATED RETAIL SALES

ST. HELENA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Estimated Retail Sales (mil.)	\$6.12	\$5.88	\$7.01	\$6.76	\$5.68	\$8.20	\$5.66	\$4.90	\$6.74	\$5.77	\$5.64	\$7.05
% Change vs Prior Month	24.9%	-3.9%	19.2%	-3.6%	-16.0%	44.5%	-31.0%	-13.5%	37.6%	-14.4%	-2.1%	24.9%
% Change vs. Prior Year	12.7%	4.0%	3.1%	8.3%	36.2%	-6.9%	2.9%	-3.3%	-12.9%	-21.7%	-5.4%	44.0%
	3QT-14	4QT-14	1QT-15	2QT-15								
Quarterly Avg. Sales (mil.)	\$6.34	\$6.88	\$5.76	\$6.16								
% Change vs. Prior Quarter	4.3%	8.5%	-16.2%	6.8%								
% Change vs Prior Year	6.3%	7.4%	-5.5%	1.3%								

Source: St. Helena Parish Sheriff's Office

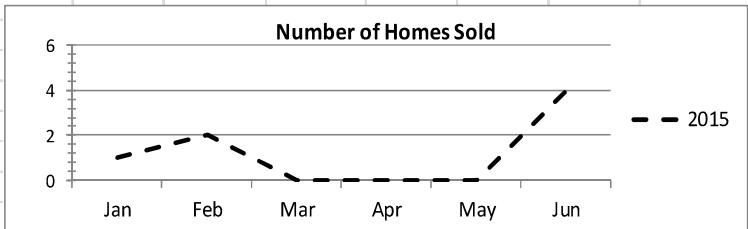


RESIDENTIAL HOME SALES

ST. HELENA PARISH

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Number of Homes Sold	-	-	-	-	-	-	1	2	-	-	-	4
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Total Sales Volume (mil.)	n/a	n/a	n/a	n/a	n/a	n/a	\$0.2	\$0.5	\$0.0	\$0.0	\$0.0	\$0.5
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a
Median Selling Price	\$0	\$0	\$0	\$0	\$0	\$0	\$150,000	\$274,500	n/a	n/a	n/a	\$138,500
% Change vs Prior Year	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
Number of Homes Sold	-	-	3	4
% Change vs Prior Year	n/a	n/a	n/a	n/a
Total Sales Volume (mil.)	n/a	n/a	\$0.7	\$0.5
% Change vs Prior Year	n/a	n/a	n/a	n/a
Average Selling Price	n/a	n/a	\$233,000	\$119,250
% Change vs Prior Year	n/a	n/a	n/a	n/a



Source: Based on information from the Greater Baton Rouge Association of REALTORS® and Gulf South Real Estate Information Network, Inc. (1/2015 forward)

New Light Vehicle Purchases & Sales

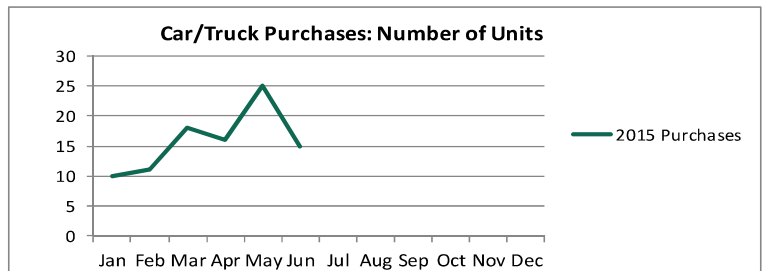
ST. HELENA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
New Car/Truck Purchases							10	11	18	16	25	15
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a
Purchases within Parish							0	0	0	0	0	0
New Car/Truck Sales*							0	0	0	0	0	0
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
New Car/Truck Purchases			39	56
% Change vs Prior Year			n/a	n/a
Purchases within Parish			0	0
New Car/Truck Sales*			0	0
% Change vs Prior Year			n/a	n/a

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

* = Includes only new vehicle sales within Louisiana



Economic Reporter

St. Tammany Parish

Total employment in St. Tammany Parish in the second quarter of 2015 increased 1.8 percent compared to 2Q2014.

The labor force increased by 2.2 percent, leading to an increase in the unemployment rate from 5.3 percent in 2Q2014 to 5.7 percent in 2Q2015.

The value of taxable retail sales in 2Q2015 rose 4.8 percent compared to the second quarter of 2014, almost equal to the 4.9 percent average gain for the region.

Building permits for residential units fell 13.8 percent from the previous quarter and 18.6 percent compared to the second quarter of 2014.

The number of homes sold in St. Tammany Parish and the average selling price were up 10.7 and 2.8 percent, respectively, compared to 2Q2014, leading to a 13.9 percent increase in total residential sales volume.

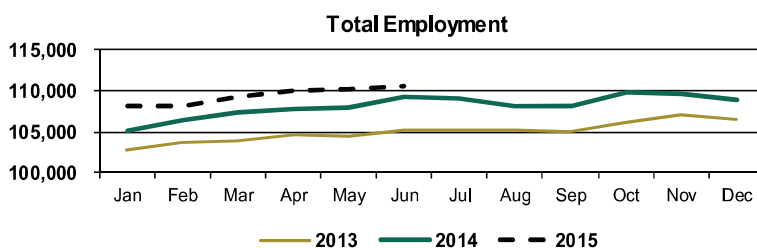
St. Tammany Parish residents purchased 3,551 new cars and light trucks in 2Q2015, and parish dealers sold 3,360 within Louisiana.

EMPLOYMENT

ST. TAMMANY PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	116,563	115,851	115,295	117,022	116,705	115,413	115,237	114,387	115,795	116,412	116,864	117,649
% Change vs Prior Year	3.6%	3.5%	3.8%	4.4%	3.7%	3.6%	4.1%	2.7%	2.6%	3.2%	2.4%	1.1%
Total Employment	109,087	108,144	108,109	109,794	109,544	108,860	108,142	108,148	109,330	110,084	110,214	110,569
% Change vs Prior Year	3.6%	2.9%	2.9%	3.5%	2.2%	2.1%	2.9%	1.7%	1.9%	2.1%	2.0%	1.3%
Unemployment Rate	6.4%	6.7%	6.2%	6.2%	6.1%	5.7%	6.2%	5.5%	5.6%	5.4%	5.7%	6.0%
% Change vs Prior Year	0.0%	0.6%	0.8%	0.8%	1.4%	1.4%	1.1%	0.9%	0.7%	1.0%	0.3%	-0.1%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	115,903	116,380	115,140	116,975
% Change vs Prior Year	3.6%	3.9%	3.1%	2.2%
Total Employment	108,447	109,399	108,540	110,289
% Change vs Prior Year	3.1%	2.6%	2.1%	1.8%
Unemployment Rate	6.4%	6.0%	5.7%	5.7%
% Change vs Prior Year	0.5%	1.2%	0.9%	0.4%



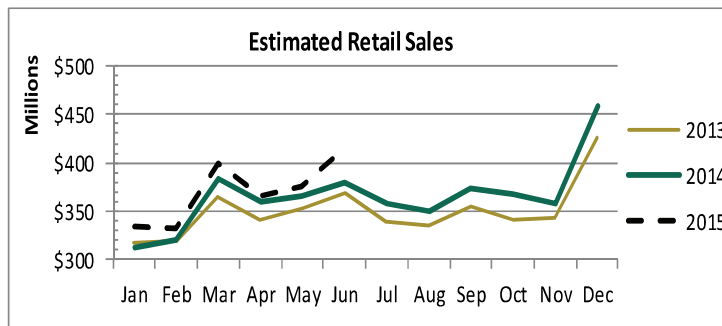
Source: Labor Market Statistics, Local Area Unemployment Statistics Program

ESTIMATED RETAIL SALES

ST. TAMMANY PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Estimated Retail Sales (mil.)	\$357.56	\$350.30	\$373.10	\$367.61	\$357.93	\$459.13	\$334.55	\$331.54	\$399.22	\$366.73	\$376.60	\$414.81
% Change vs Prior Month	-5.8%	-2.0%	6.5%	-1.5%	-2.6%	28.3%	-27.1%	-0.9%	20.4%	-8.1%	2.7%	10.1%
% Change vs. Prior Year	5.5%	4.3%	4.9%	7.6%	4.1%	8.0%	6.9%	3.5%	4.3%	2.1%	2.9%	9.3%

	3QT-14	4QT-14	1QT-15	2QT-15
Quarterly Avg. Sales (mil.)	\$360.32	\$394.89	\$355.10	\$386.05
% Change vs. Prior Quarter	-2.2%	9.6%	-10.1%	8.7%
% Change vs Prior Year	4.9%	6.7%	4.9%	4.8%



Source: St. Tammany Sales and Use Tax Department

St. Tammany Parish—continued

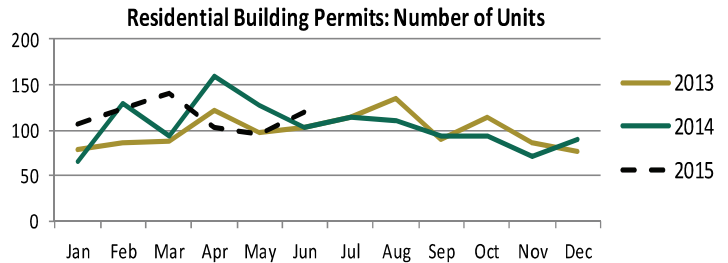
RESIDENTIAL BUILDING PERMITS

ST. TAMMANY PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Total Permits	114	109	94	93	71	90	106	124	140	103	96	120
% Change vs Prior Year	0.0%	-19.3%	5.6%	-18.4%	-16.5%	18.4%	60.6%	-3.9%	48.9%	-35.6%	-25.0%	16.5%
Total Units	114	110	94	93	71	90	106	124	140	103	96	120
% Change vs Prior Year	0.0%	-18.5%	5.6%	-18.4%	-16.5%	18.4%	60.6%	-3.9%	48.9%	-35.6%	-25.0%	16.5%

	3QT-14	4QT-14	1QT-15	2QT-15
Total Permits	317	254	370	319
% Change vs Prior Year	-6.2%	-7.6%	28.0%	-18.4%
Total Units	318	254	370	319
% Change vs Prior Year	-5.9%	-7.6%	28.0%	-18.4%

Sources: St. Tammany Parish Permit Office, Town of Abita Springs, Village of Folsom, Town of Madisonville, City of Mandeville, Town of Pearl River, City of Slidell, <http://censtats.census.gov> (some data estimated)



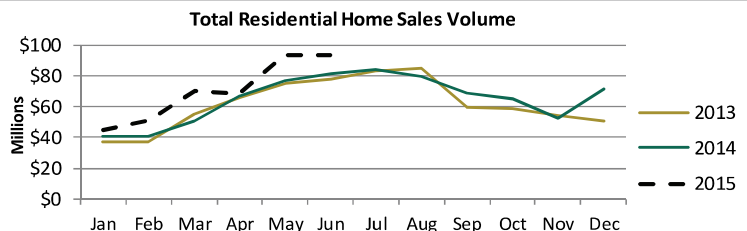
RESIDENTIAL HOME SALES

ST. TAMMANY PARISH

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Number of Homes Sold	355	345	308	294	228	277	211	229	304	308	374	391
% Change vs Prior Year	4.4%	-4.2%	11.2%	8.5%	-6.6%	12.6%	4.5%	24.5%	34.5%	-3.1%	16.9%	18.1%
Total Sales Volume (mil.)	\$84.3	\$79.1	\$69.0	\$65.0	\$52.6	\$71.0	\$44.9	\$51.0	\$70.4	\$68.4	\$93.8	\$93.7
% Change vs Prior Year	1.9%	-6.6%	16.3%	11.2%	-2.6%	39.1%	10.8%	24.0%	39.0%	2.5%	22.6%	15.0%
Average Selling Price	\$237,503	\$229,340	\$223,978	\$221,051	\$230,776	\$256,350	\$212,954	\$222,648	\$231,592	\$222,100	\$250,698	\$239,532
% Change vs Prior Year	-2.4%	-2.6%	4.6%	2.5%	4.2%	23.5%	6.1%	-0.4%	3.3%	5.8%	4.9%	-2.6%

	3QT-14	4QT-14	1QT-15	2QT-15
Number of Homes Sold	1,008	799	744	1,073
% Change vs Prior Year	3.2%	5.0%	21.6%	10.7%
Total Sales Volume (mil.)	\$232.4	\$188.6	\$166.3	\$255.8
% Change vs Prior Year	2.5%	15.3%	25.7%	13.9%
Average Selling Price	\$230,576	\$236,064	\$223,554	\$238,420
% Change vs Prior Year	-0.7%	9.9%	3.4%	2.8%

Source: Based on information from the Gulf South Real Estate Information Network, Inc. for the period 01/2013 to 06/2015.



New Light Vehicle Purchases & Sales

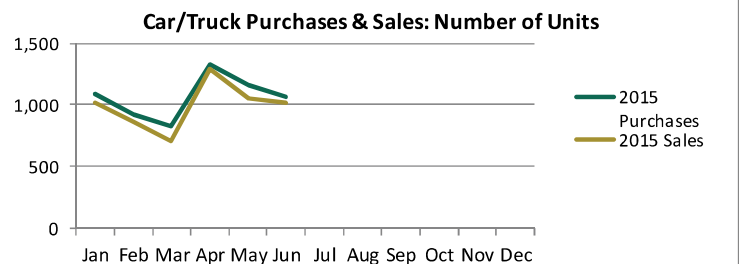
ST. TAMMANY PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
New Car/Truck Purchases							1,093	926	831	1,330	1,157	1,064
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a
Purchases within Parish							659	555	472	825	709	658
New Car/Truck Sales*							1,019	863	710	1,288	1,056	1,016
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
New Car/Truck Purchases			2,850	3,551
% Change vs Prior Year			n/a	n/a
Purchases within Parish			1,686	2,192
New Car/Truck Sales*			2,592	3,360
% Change vs Prior Year			n/a	n/a

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

* = Includes only new vehicle sales within Louisiana



Economic Reporter

Tangipahoa Parish

Total employment in Tangipahoa Parish in the second quarter of 2015 grew 5.0 percent compared to the second quarter of 2014. The labor force rose 6.2 percent, causing the unemployment rate to rise to 7.5 percent from the 6.4 percent of 2Q2014.

The value of taxable sales increased 4.2 percent from the previous quarter and 3.7 percent compared to the second quarter of 2014.

Residential construction permits increased 76.0 percent from the previous quarter and 25.0 per-

cent compared to the second quarter of 2014, reflecting a strong outlook for residential construction activities.

The number of homes sold in Tangipahoa Parish and the average selling price were up 1.4 and 7.1 percent, respectively, compared to 2Q2014, leading to an 8.6 percent increase in total residential sales volume.

Tangipahoa Parish residents purchased 1,453 new cars and light trucks in the first quarter of 2015, and parish dealers sold 1,571 within Louisiana.

EMPLOYMENT

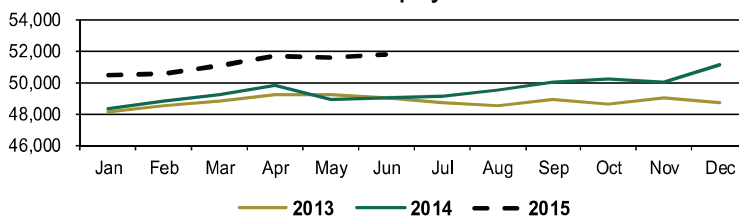
TANGIPAHOA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	53,066	53,553	53,791	53,869	53,927	55,326	54,855	54,436	55,035	55,590	55,744	56,255
% Change vs Prior Year	0.2%	1.7%	2.2%	3.5%	3.7%	7.2%	5.6%	4.6%	4.4%	5.0%	7.0%	6.7%
Total Employment	49,078	49,549	49,991	50,225	49,987	51,146	50,440	50,593	51,069	51,685	51,599	51,741
% Change vs Prior Year	0.9%	2.1%	2.3%	3.4%	2.1%	5.1%	4.5%	3.6%	3.7%	3.9%	5.6%	5.5%
Unemployment Rate	7.5%	7.5%	7.1%	6.8%	7.3%	7.6%	8.0%	7.1%	7.2%	7.0%	7.4%	8.0%
% Change vs Prior Year	-0.6%	-0.4%	0.0%	0.1%	1.4%	1.9%	1.0%	0.9%	0.7%	1.0%	1.2%	1.0%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	53,470	54,374	54,775	55,863
% Change vs Prior Year	1.4%	4.8%	4.9%	6.2%
Total Employment	49,539	50,453	50,701	51,675
% Change vs Prior Year	1.7%	3.5%	3.9%	5.0%
Unemployment Rate	7.4%	7.2%	7.4%	7.5%
% Change vs Prior Year	-0.3%	1.1%	0.8%	1.1%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program

Total Employment



ESTIMATED RETAIL SALES

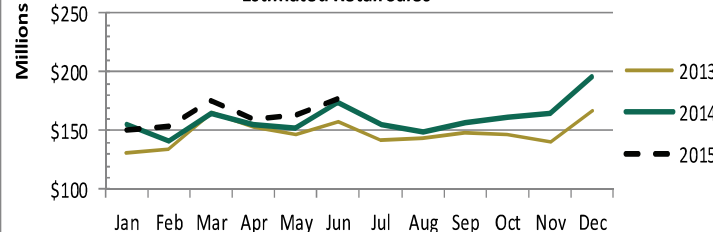
TANGIPAHOA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Estimated Retail Sales (mil.)	\$154.64	\$149.15	\$156.59	\$161.26	\$164.98	\$195.44	\$150.85	\$153.53	\$175.35	\$160.69	\$162.69	\$176.73
% Change vs Prior Month	-11.1%	-3.5%	5.0%	3.0%	2.3%	18.5%	-22.8%	1.8%	14.2%	-8.4%	1.2%	8.6%
% Change vs. Prior Year	8.4%	4.0%	5.3%	9.5%	16.9%	16.8%	-3.0%	8.9%	6.5%	3.2%	6.5%	1.6%

	3QT-14	4QT-14	1QT-15	2QT-15
Quarterly Avg. Sales (mil.)	\$153.46	\$173.90	\$159.91	\$166.70
% Change vs. Prior Quarter	-4.6%	13.3%	-8.0%	4.2%
% Change vs Prior Year	5.9%	14.5%	4.0%	3.7%

Source: Sales Tax Division of the Tangipahoa Parish School System

Estimated Retail Sales



Tangipahoa Parish—continued

RESIDENTIAL BUILDING PERMITS

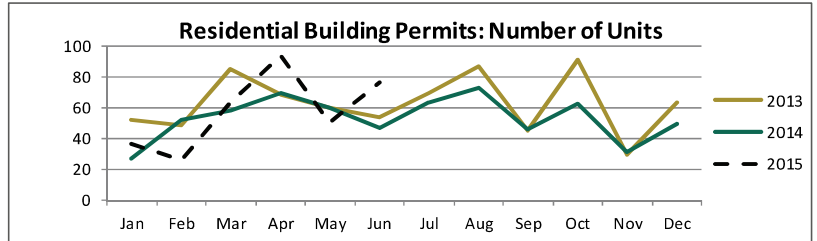
TANGIPAHOA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Total Permits	61	58	46	60	29	49	36	26	61	75	50	76
% Change vs Prior Year	-24.6%	-37.9%	2.2%	-4.8%	0.0%	0.0%	33.3%	-48.0%	5.2%	8.7%	-5.7%	61.7%
Total Units	63	73	46	62	31	49	36	26	63	94	50	76
% Change vs Prior Year	-21.7%	-21.8%	2.2%	-31.9%	6.9%	-22.2%	33.3%	-50.0%	8.6%	36.2%	-16.7%	61.7%

	3QT-14	4QT-14	1QT-15	2QT-15
Total Permits	165	138	123	201
% Change vs Prior Year	-17.9%	-2.1%	-8.9%	18.9%
Total Units	182	142	125	220
% Change vs Prior Year	-9.5%	-22.4%	-8.8%	25.0%

Source: Tangipahoa Parish Permit Office, City of Hammond Permit Office,
City of Ponchatoula Permit Office

(Note: City of Hammond permits for 1Q2015 estimated by BRC)



RESIDENTIAL HOME SALES

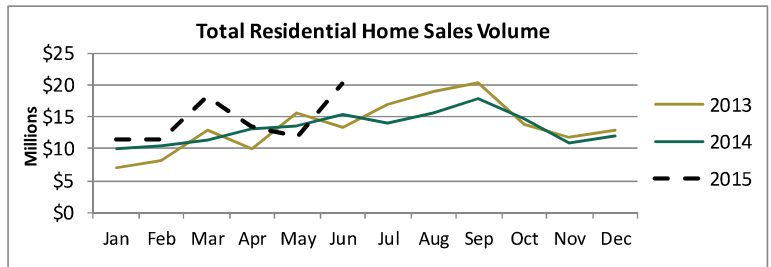
TANGIPAHOA PARISH

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Number of Homes Sold	88	102	114	95	70	77	70	72	115	85	74	126
% Change vs Prior Year	-16.2%	-19.7%	5.6%	5.6%	-4.1%	-3.8%	9.4%	-4.0%	57.5%	-1.2%	-20.4%	23.5%
Total Sales Volume (mil.)	\$13.9	\$15.7	\$17.8	\$14.8	\$11.0	\$12.0	\$11.5	\$11.5	\$18.1	\$13.5	\$11.9	\$20.3
% Change vs Prior Year	-17.3%	-17.6%	-12.5%	7.5%	-7.2%	-7.0%	15.6%	9.3%	58.9%	3.0%	-12.2%	31.5%
Average Selling Price	\$158,394	\$153,565	\$155,794	\$155,393	\$156,574	\$156,442	\$163,784	\$159,242	\$157,353	\$158,380	\$160,633	\$161,087
% Change vs Prior Year	-1.3%	2.5%	-17.1%	1.9%	-3.2%	-3.4%	5.7%	13.8%	0.9%	4.2%	10.4%	6.5%

	3QT-14	4QT-14	1QT-15	2QT-15
Number of Homes Sold	304	242	257	285
% Change vs Prior Year	-10.6%	-0.4%	21.2%	1.4%
Total Sales Volume (mil.)	\$47.4	\$37.8	\$41.0	\$45.6
% Change vs Prior Year	-15.7%	-1.9%	29.0%	8.6%
Average Selling Price	\$155,799	\$156,069	\$159,634	\$160,161
% Change vs Prior Year	-5.7%	-1.5%	6.4%	7.1%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.

for the period 01/2013 to 06/2015.



New Light Vehicle Purchases & Sales

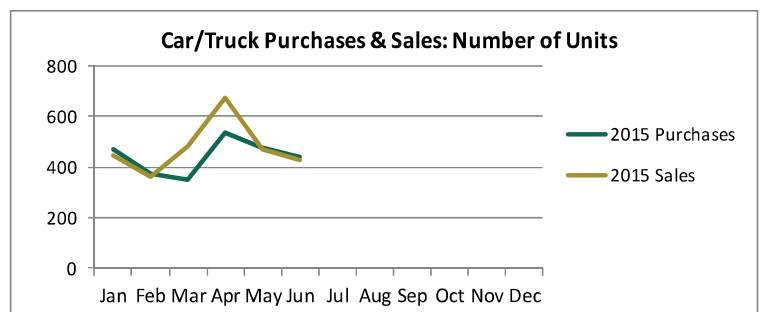
TANGIPAHOA PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
New Car/Truck Purchases							468	356	342	538	474	441
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a
Purchases within Parish							250	181	185	289	246	222
New Car/Truck Sales*							444	361	483	676	469	426
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
New Car/Truck Purchases			1,166	1,453
% Change vs Prior Year			n/a	n/a
Purchases within Parish			616	757
New Car/Truck Sales*			1,288	1,571
% Change vs Prior Year			n/a	n/a

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

* = Includes only new vehicle sales within Louisiana



Economic Reporter

Washington Parish

Total employment in Washington Parish in the second quarter of 2015 rose 2.8 percent compared to the second quarter of the previous year. The labor force rose 3.4 percent, leading to an increase in the unemployment rate to 8.0 percent from the 7.5 percent of 2Q2014.

The value of taxable retail sales in 2Q2015 fell 1.4 percent from the previous quarter, but was 1.9 percent higher than in the second quarter of 2014.

Permits for 14 residential units were issued in 2Q2015, up 16.7 percent from 12 in 2Q2014.

Washington Parish home sales in 2Q2015 were down 8.7 percent from 2Q2014, but the average price was up 9.5 percent, resulting in a year-over-year decline in total sales volume of 0.1 percent.

Washington Parish residents purchased 402 new cars and light trucks in the second quarter of 2015 — 45 from dealers within Washington Parish and 357 from outside the parish.

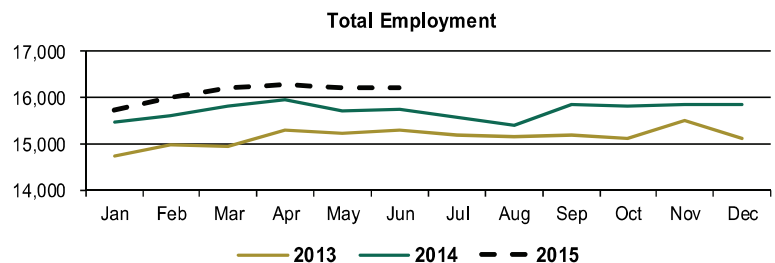
EMPLOYMENT

WASHINGTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Labor Force	17,200	17,003	17,364	17,276	17,309	17,223	17,191	17,290	17,525	17,584	17,618	17,784
% Change vs Prior Year	2.4%	2.4%	5.0%	5.2%	4.0%	6.5%	3.5%	3.6%	3.3%	3.5%	3.8%	2.7%
Total Employment	15,581	15,417	15,870	15,833	15,862	15,861	15,744	16,002	16,202	16,294	16,212	16,220
% Change vs Prior Year	2.5%	1.8%	4.4%	4.6%	2.3%	4.8%	1.8%	2.5%	2.4%	2.1%	3.3%	3.0%
Unemployment Rate	9.4%	9.3%	8.6%	8.4%	8.4%	7.9%	8.4%	7.4%	7.5%	7.3%	8.0%	8.8%
% Change vs Prior Year	-0.1%	0.6%	0.5%	0.5%	1.5%	1.5%	1.5%	1.0%	0.8%	1.3%	0.5%	-0.2%

	3QT-14	4QT-14	1QT-15	2QT-15
Labor Force	17,189	17,269	17,335	17,662
% Change vs Prior Year	3.2%	5.2%	3.4%	3.4%
Total Employment	15,623	15,852	15,983	16,242
% Change vs Prior Year	2.9%	3.9%	2.2%	2.8%
Unemployment Rate	9.1%	8.2%	7.8%	8.0%
% Change vs Prior Year	0.3%	1.2%	1.1%	0.5%

Source: Labor Market Statistics, Local Area Unemployment Statistics Program



ESTIMATED RETAIL SALES

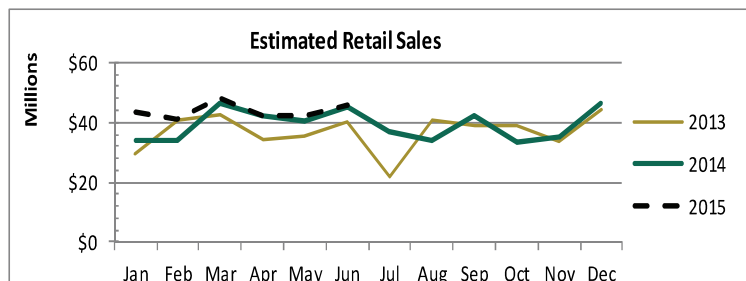
WASHINGTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Estimated Retail Sales (mil.)	\$37.11	\$33.76	\$42.42	\$33.50	\$35.25	\$46.14	\$43.25	\$40.83	\$48.01	\$42.20	\$42.18	\$45.92
% Change vs Prior Month	-18.2%	-9.0%	25.7%	-21.0%	5.2%	30.9%	-6.3%	-5.6%	17.6%	-12.1%	-0.1%	8.9%
% Change vs. Prior Year	72.0%	-17.4%	9.2%	-13.8%	5.5%	3.6%	26.4%	19.8%	4.2%	-0.3%	4.9%	1.3%

	3QT-14	4QT-14	1QT-15	2QT-15
Quarterly Avg. Sales (mil.)	\$37.76	\$38.30	\$44.03	\$43.43
% Change vs. Prior Quarter	-11.4%	1.4%	15.0%	-1.4%
% Change vs Prior Year	11.9%	-1.6%	15.5%	1.9%

Source: Washington Parish Sheriff's Office - Sales and Use Tax Department.

Note: November and December 2014 sales tax collections combined in data submitted by WPSO, so retail sales for these two months were estimated by BRC.



Washington Parish—continued

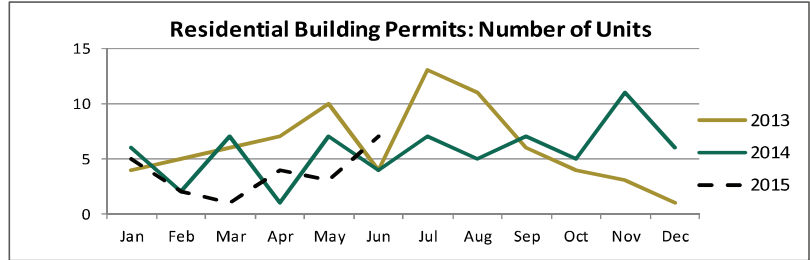
RESIDENTIAL BUILDING PERMITS

WASHINGTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
Total Permits	7	5	7	5	11	6	5	2	1	4	3	7
% Change vs Prior Year	-46.2%	-54.5%	16.7%	25.0%	266.7%	500.0%	-16.7%	0.0%	-85.7%	300.0%	-57.1%	75.0%
Total Units	7	5	7	5	11	6	5	2	1	4	3	7
% Change vs Prior Year	-46.2%	-54.5%	16.7%	25.0%	266.7%	500.0%	-16.7%	0.0%	-85.7%	300.0%	-57.1%	75.0%

	3QT-14	4QT-14	1QT-15	2QT-15
Total Permits	19	22	8	14
% Change vs Prior Year	-36.7%	175.0%	-46.7%	16.7%
Total Units	19	22	8	14
% Change vs Prior Year	-36.7%	175.0%	-46.7%	16.7%

Sources: Washington Parish Permit Office and
http://censtats.census.gov



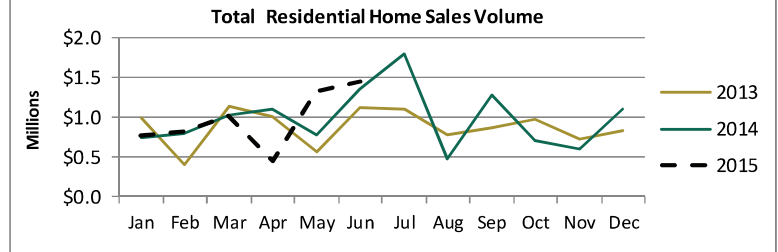
RESIDENTIAL HOME SALES

WASHINGTON PARISH

	Jul-14	Aug-14	Sep-14	Oct-14	Nov-14	Dec-14	Jan-15	Feb-15	Mar-15	Apr-15	May-15	Jun-15
Number of Homes Sold	16	10	14	10	12	13	7	17	11	9	19	14
% Change vs Prior Year	6.7%	0.0%	0.0%	-16.7%	9.1%	30.0%	-41.7%	41.7%	-15.4%	-40.0%	46.2%	-22.2%
Total Sales Volume (mil.)	\$1.8	\$0.5	\$1.3	\$0.7	\$0.6	\$1.1	\$0.8	\$0.8	\$1.0	\$0.5	\$1.3	\$1.4
% Change vs Prior Year	63.0%	-38.8%	45.8%	-26.3%	-16.6%	31.6%	3.4%	1.7%	-1.6%	-58.0%	69.1%	6.7%
Average Selling Price	\$111,955	\$48,360	\$91,689	\$71,900	\$50,750	\$85,388	\$111,514	\$48,440	\$93,000	\$51,167	\$69,916	\$103,100
% Change vs Prior Year	52.8%	-38.8%	45.8%	-11.6%	-23.6%	1.2%	77.2%	-28.2%	16.3%	-30.0%	15.7%	37.1%

	3QT-14	4QT-14	1QT-15	2QT-15
Number of Homes Sold	40	35	35	42
% Change vs Prior Year	2.6%	6.1%	-5.4%	-8.7%
Total Sales Volume (mil.)	\$3.6	\$2.4	\$2.6	\$3.2
% Change vs Prior Year	28.5%	-4.4%	0.9%	-0.1%
Average Selling Price	\$88,963	\$69,659	\$75,059	\$76,960
% Change vs Prior Year	25.3%	-9.8%	6.7%	9.5%

Source: Based on information from the Gulf South Real Estate Information Network, Inc.
for the period 01/2013 to 06/2015.



New Light Vehicle Purchases & Sales

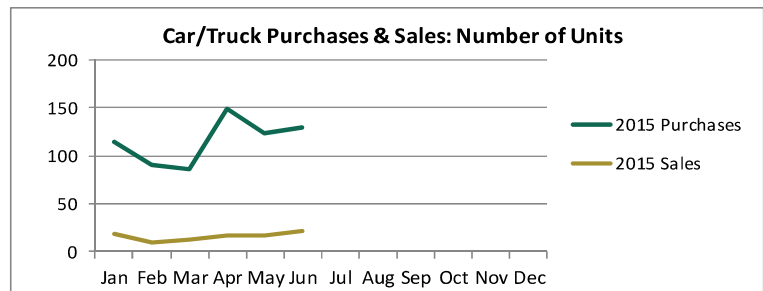
WASHINGTON PARISH

	Jul 14	Aug 14	Sep 14	Oct 14	Nov 14	Dec 14	Jan 15	Feb 15	Mar 15	Apr 15	May 15	Jun 15
New Car/Truck Purchases							115	89	86	149	124	129
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a
Purchases within Parish							14	8	9	15	14	16
New Car/Truck Sales*							18	10	13	17	17	21
% Change vs Prior Year							n/a	n/a	n/a	n/a	n/a	n/a

	3QT-14	4QT-14	1QT-15	2QT-15
New Car/Truck Purchases			290	402
% Change vs Prior Year			n/a	n/a
Purchases within Parish			31	45
New Car/Truck Sales*			41	55
% Change vs Prior Year			n/a	n/a

Source: Louisiana Dept. of Public Safety (compiled by Dominion Cross-Sell)

* = Includes only new vehicle sales within Louisiana



Economic Reporter

SOUTHEASTERN

Southeastern grad student helps revitalize farmers market

When Ashton Herron was an undergraduate student in sociology at Southeastern Louisiana University, her interest in environmental sociology – including the important role locally produced food could play in a community – began to spark.

So when the opportunity came to see what a local food system looks like from “seed to table,” Herron jumped at the chance to participate in an internship with Vintage Garden Farm, a program of ARC Enterprises in New Orleans.

While working with ARC Enterprises, Herron said that initial spark of interest grew stronger, and soon, she says, “I was like a freshly lit firecracker. I learned so much from the experience, such as how food is grown, processed and delivered to the consumer. It was a tremendous experience.”

The experience gave her the background to apply for the open position of manager of the Hammond Farmer’s Market.

A native of Central and now a graduate student in Southeastern’s Applied Sociology program, Herron is now working as manager of the market. In her brief time at the market, she has enhanced it to create a weekly congregation of farmers, artists and other vendors. What was once a gathering of only a handful of vendors, the market now has over 25 participating vendors on any given weekend.

Herron is looking forward to the day when the market has a permanent facility in Hammond as opposed to its current location along the railroad tracks.

“This is now in the planning phase and would enable us to provide our community with farm fresh produce, plants, food, art and much more,” she said. - *(Article courtesy of Southeastern’s Public Information Office.)*



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- Business Research Center
- Office of Economic & Business Development
- Southeast Louisiana Business Center
- College of Business

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St. Tammany Parish Permit Office and Sheriff’s Office Sales and Use Tax Department

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Washington Parish Building and Planning Department and Sheriff’s Office Sales and Use Tax Department

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Village of Albany
City of Denham Springs
Village of Folsom
City of Hammond
Town of Livingston**

**Town of Madisonville
City of Mandeville
Town of Pearl River
City of Ponchatoula
City of Slidell
Town of Walker**